

# SR Investments/ Sustainability funds

...in a nutshell

# ESPA VINIS CASH

Performance per 31.12.09 (since 31.12.2008): + 10,99 %  
 • relative Performance: + 9,45 %  
 Performance 2007: + 2,64 %  
 Performance 2008: - 2,91 %

Type: Money Market Fund, Stile: SRI  
 ISIN: (T) AT0000A03969, (A) AT0000A03951  
 Benchmark: 3-Mo-Euribor  
 Management Fee: 24 BPs  
 Volume per 31.12.09: EUR 57,1m



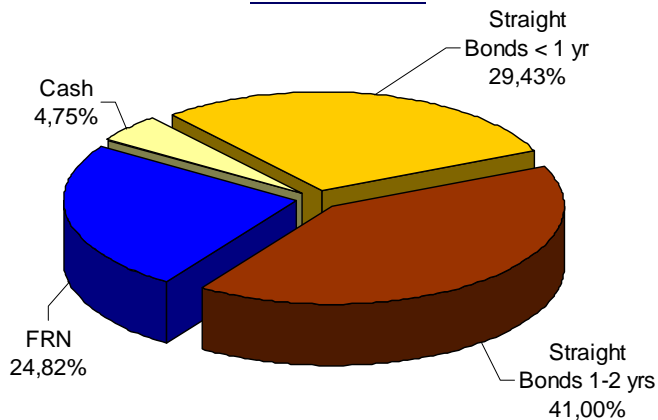
## Ratios Fund:

Average Coupon: 3,52 %  
 Average Time to Maturity: 2,01 years  
 Duration: 1,01 years  
 Modified Duration: 0,98 %  
 Average Yield: 2,67 %

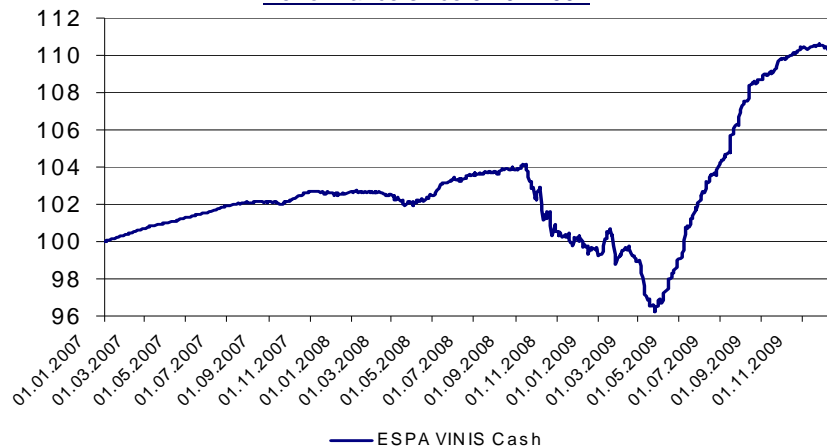
## Ratios in Detail:

	Straight Bonds	MM Floaters
Average Coupon:	4,54 %	1,50 %
Average Time to Maturity :	1,61 years	3,95 years
Duration:	1,52 years	0,41 years
Average Spread:		185,8 bps
Average Yield:	2,47 %	

## Fund Structure



## Performance since 01.01.2007



# ESPA VINIS BOND

Performance per 31.12.09 (since 31.12.08): + 9,07 %  
 • relative Performance: + 0,27 %  
 Performance per 31.12.09 (since 28.02.05) + 18,64 %  
 • relative Performance: - 5,44 %

Type: Fixed Income Fund, Stile: SRI  
 ISIN: (T) AT0000686084, (A) AT0000A01G95  
 Benchmark: Customized Composite  
 Management Fee: 60 BPs  
 Volume per 31.12.09: EUR 96,9m



## Ratios (monthly/36m):

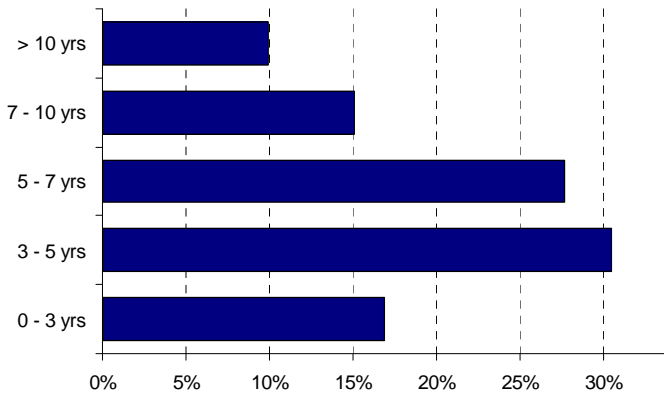
Volatility /STD: 2,984 %  
 Tracking Error: 0,873 %  
 Beta: 0,949  
 Corr.Coeff.: 0,958  
 Convexity: 40,308

## Ratios:

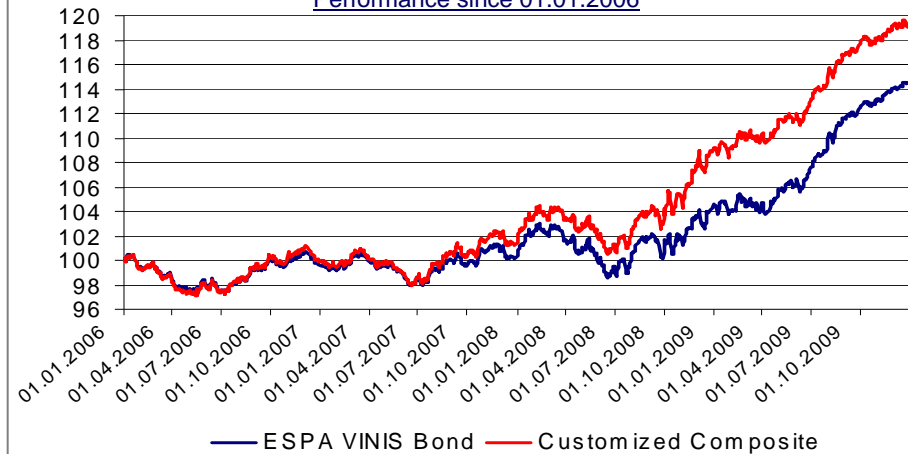
Yield: 3,86 %  
 Time to Maturity: 6,14 years  
 Duration: 4,06 years  
 Modified Duration: 3,92 %



## Time to Maturity



## Performance since 01.01.2006



# ESPA VINIS STOCK GLOBAL

Performance per 31.12.09 (since 31.12.08): + 29,66 %  
 • relative Performance (BM: MSCI World): - 2,59 %  
 Performance per 31.12.09 (since 15.07.03) + 41,33 %  
 • relative Performance (BM: MSCI World): + 24,05 %

Type: Equity Fund, Stile: SRI  
 ISIN: (T) AT0000646799, (A) AT0000A01GL7  
 Benchmark: MSCI World EUR Net.Div (since 15.7.2003)  
 Management Fee: 150 BPs  
 Volume per 31.12.09: EUR 145,2m



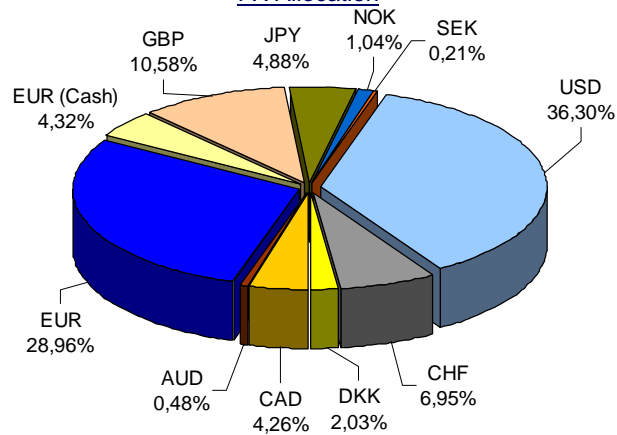
## Ratios (monthly/36m):

Volatility /STD:	17,603 %
Tracking Error:	4,659 %
Beta:	0,904
Corr.Coef.:	0,970
Information Ratio:	0,642

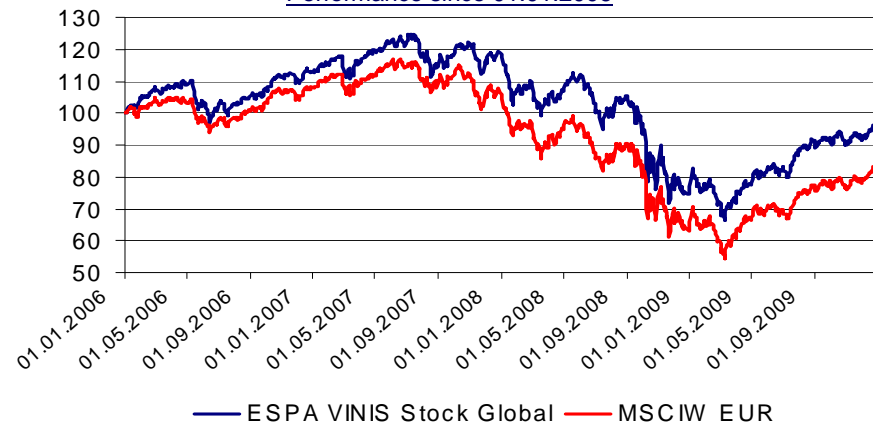
## Top Holdings

Oracle – US	3,65%	Credit Suisse – CH	2,42%
Burlington Northern – US	3,53%	Kraft Foods – US	2,36%
Pfizer – US	3,02%	Glaxosmithkline – UK	2,34%
Suncor Energy – CA	2,75%	Henkel – DE	2,25%
Allianz – DE	2,42%	ConocoPhillips – US	2,19%

## FX Allocation



## Performance since 01.01.2006



# ESPA VINIS STOCK EUROPE

Performance per 31.12.09 (since 31.12.08): + 27,01 %  
 • relative Performance (BM: STOXX 50): - 6,01 %  
 Performance per 31.12.09 (since 06.06.03) + 7,68 %  
 • relative Performance (BM: STOXX 50): - 18,10 %

Type: Equity Fund, Stile: SRI  
 ISIN: (T) AT0000645973  
 Benchmark: STOXX 50 (since 1.4.2005)  
 Management Fee: 150 BPs  
 Volume per 31.12.09: EUR 20,3m



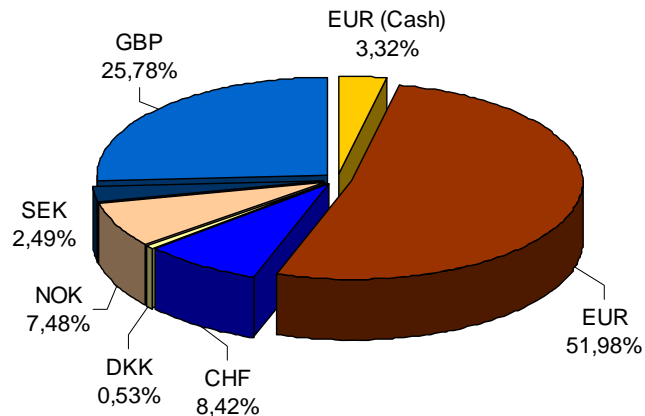
## Ratios (monthly/36m):

Volatility /STD: 26,052 %  
 Tracking Error: 11,922 %  
 Beta: 1,165  
 Corr.Coef.: 0,917  
 Information Ratio: -0,606

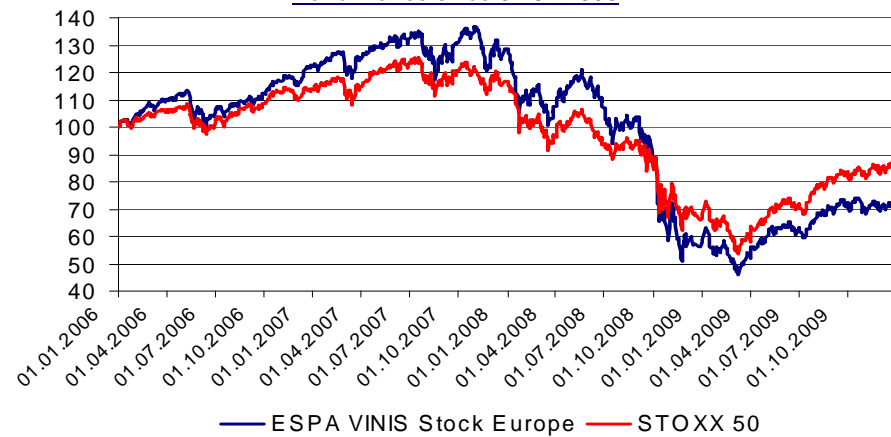
## Top Holdings

BG Group – UK	4,21%	HSBC – UK	3,23%
OMV – AT	3,98%	National Grid – UK	3,16%
BNP Paribas – FR	3,51%	Erste Group – AT	3,07%
Mayr-Melnhof – AT	3,49%	STMicroelectronics – NL	2,92%
Lonmin – UK	3,24%	Deutsche Bank – DE	2,58%

## FX Allocation



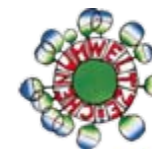
## Performance since 01.01.2006



# ESPA VINIS STOCK AUSTRIA

Performance per 31.12.09 (since 31.12.08): + 36,08 %  
 • relative Performance (BM: VÖNIX): - 2,70 %  
 • relative Performance (BM: ATX Prime): - 16,19 %  
 Performance per 31.12.09 (since 31.12.04): + 8,67 %

Type: Equity Fund, Stile: SRI  
 ISIN: (T) AT0000706528  
 Benchmark: VÖNIX/ ATX Prime (since 1.10.2005)  
 Management Fee: 150 BPs  
 Volume per 31.12.09: EUR 20,2m



## Ratios (monthly/36m):

Volatility /STD (1 year): 31,621 %  
 Tracking Error (vs. VÖNIX): 1,841 %  
 Beta (1 year, vs. VÖNIX): 0,985  
 Corr.Coeff. (vs. VÖNIX): 0,998

## Top Holdings

Vienna Insurance Group	7,27%	voestalpine	4,86%
Verbund	7,09%	Erste Group	4,74%
Wienerberger	5,94%	Raiffeisen International	4,41%
Intercell	5,35%	Mayr-Melnhof	4,04%
OMV	5,02%	Telekom Austria	4,02%

## VÖNIX Members

### Financials

Erste Bank  
 Raiffeisen International  
 Vienna Insurance Group

### Industry

bene  
 BWT  
 Constantia Packaging  
 CWT

### Energy

EVN  
 OMV  
 Verbund

### Telecom & Technology

Telekom Austria

### Lenzing

MMK  
 Palfinger  
 Rosenbauer  
 voestalpine  
 Wienerberger  
 Zumtobel

### Transport

Kapsch Traffic Com  
 Austrian Post

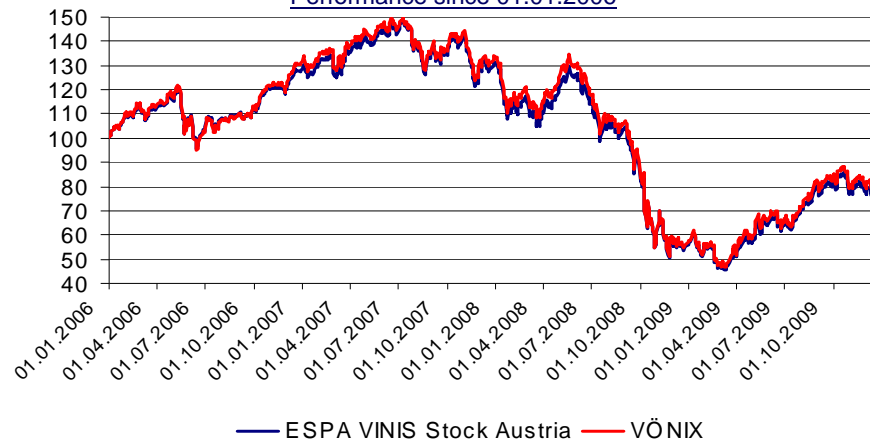
### Pharma

Intercell

### Materials

Teak Holz

## Performance since 01.01.2006



# ESPA VINIS STOCK EUROPE EMERGING

Performance per 31.12.09 (since 31.12.08): + 55,19 %  
 relative Performance (MSCI Eur. Emerg.): - 28,25 %  
 Performance per 31.12.09 (since 10.06.08): - 22,22 %  
 relative Performance (MSCI Eur. Emerg.): + 4,92 %

Type: Equity Fund, Stile: SRI  
 ISIN: (T) AT0000A09YL3  
 Benchmark: MSCI EM Eastern Europe 10-40  
 Management Fee: 150 BPs  
 Volume per 31.12.09: EUR 7,1m

**funds europe**  
**awards**  
 2008



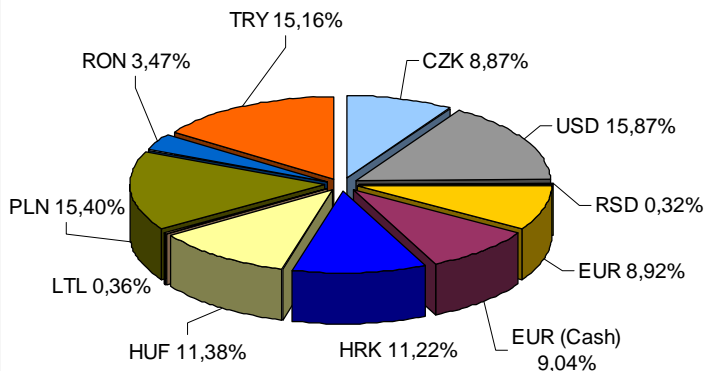
## Investment Universe:

Austria	Czech Rep.	Estonia
Slovenia	Poland	Lithuania
Croatia	Romania	Ukraine
Serbia	Bulgaria	Russia
Hungary	Turkey	

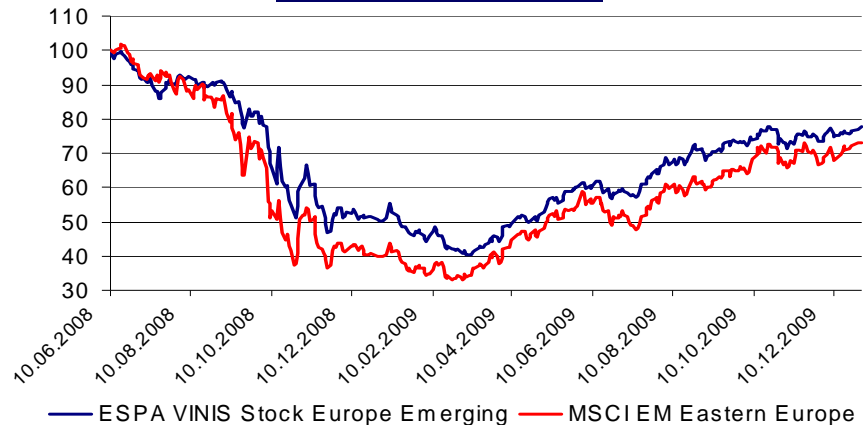
## Top Holdings

MOL – HU	6,96%	Vimpel Comm – RU	4,64%
Grupa Lotos – PL	6,16%	Komerčni Banka – CZ	4,29%
Magnitogorsk – RU	5,41%	Cesky Telecom – CZ	3,62%
Novolipetskij Metallurg – RU	5,35%	PKN Orlen – PL	3,53%
Croatian Telecom – CRO	5,31%	Magyar Telekom – HU	3,00%

## FX Allocation



## Performance since 10.06.2008



# ESPA WWF STOCK CLIMATE CHANGE

Performance per 31.12.09 (since 31.12.08): + 21,37 %

Performance per 31.12.09 (since 02.05.07): - 31,91 %

Type: Equity Fund, Stile: SRI/Thematic Fund

ISIN: (T) AT0000A054H4, (A) AT0000A054G6

Benchmark: -

Management Fee: 150 BPs

Volume per 31.12.09: EUR 58,3m



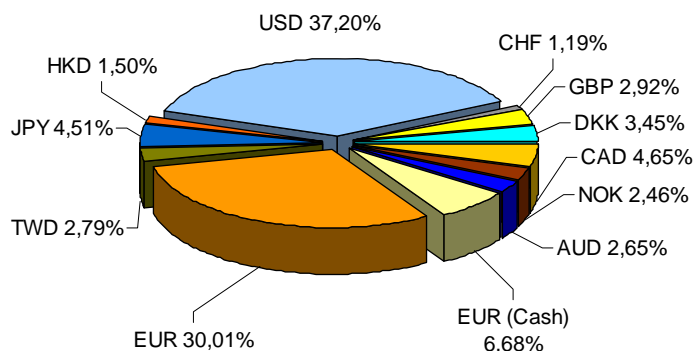
## Thematic Allocation

Renewables:	39,6 %
Energy Efficiency & Power Storage:	20,9 %
Alternative Transport:	25,2 %
Hydrogen & Fuel Cells:	3,0 %
Pollution Control:	2,6 %
Other:	2,0 %

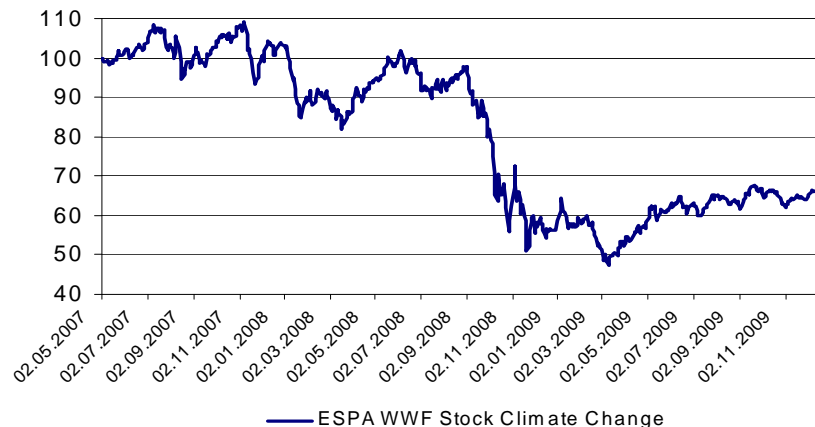
## Top Holdings

Union Pacific – US	3,11%	Canadian National – CA	2,68%
Yingli Green – CN	3,03%	Vestas – DK	2,63%
Iberdrola Renov. – ES	2,89%	Itron – US	2,61%
EDP Renovaveis – PT	2,88%	Centrotherm – DE	2,51%
Burlington Northern – US	2,70%	First Solar – US	2,37%

## FX Allocation



## Performance since 02.05.2007



# ESPA WWF STOCK UMWELT

Performance per 31.12.09 (since 31.12.08): + 17,84 %

Performance per 31.12.09 (since 02.07.01): - 21,53 %

Type: Equity Fund, Stile: SRI/Thematic Fund

ISIN: (T) AT0000705678, (A) AT0000705660

Benchmark: -

Management Fee: 150 BPs

Volume per 31.12.09: EUR 46,3m

funds europe  
**awards**  
2008



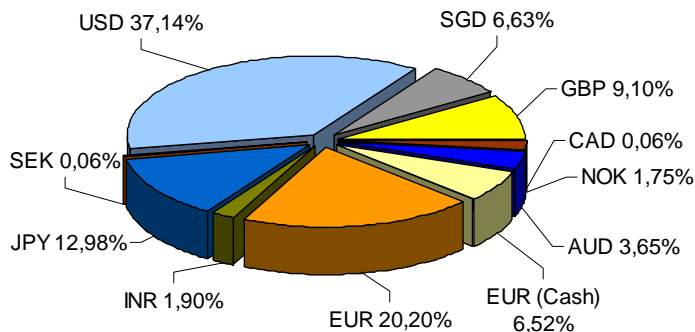
## Thematic Allocation

Water:	25,9 %
Waste/Recycling:	14,9 %
Renewables:	24,0 %
Energy Efficiency:	13,8 %
Mobility:	10,2 %
Other:	4,2 %

## Top Holdings

Hyflux – SG	5,42%	Kurita Water – JP	3,95%
Kansas City South – US	5,11%	First Solar – US	3,75%
Stericycle – US	4,73%	Severn Trent – UK	3,44%
Schneider Electric – FR	4,38%	Trina Solar – US	3,32%
Shimano – JP	3,98%	Pennon Group – UK	3,17%

## FX Allocation



## Performance since 01.01.2006



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